

BARBI MONTHLY NEWSLETTER

September 2022 • ISSUE 5

Energy Price Cap for Businesses



An energy price cap for businesses was announced yesterday morning. Details are still vague and more information should hopefully be available early next week. Henry Ross from Unyfi will be attending our owners and senior management event on Tuesday from 6pm at Java, 9 Park St, BS1 5NF. From the gov.uk website:

"While the majority of UK non-domestic customers are on fixed price energy deals, some are not. Businesses did not benefit from the Ofgem price cap and there was a risk that some would fall through the gap, unable to fix their energy price and unable to access the kind of support we are making available to households.

A new 6 month scheme for businesses and other non-domestic energy users (including charities and public sector organisations like schools) will be offered support as is being provided for consumers.

After this initial 6 month scheme, the government will provide ongoing focused support for vulnerable industries.

There will be a review in 3 months' time to consider where this should be targeted to make sure those most in need get support.

Further details will be published shortly."

Photo by: Riccardo Annandale on Unsplash

More Info

Next BARBI Owners Event

- 13 September 2022 -

We will be hosting our BARBI Owners and Senior Management networking evening on Tuesday 13 September 2022 from 6pm at Java on Park Street (BS1 5NF). As well as an opportunity to meet up with our industry partners that help BARBI continue to operate there Henry Ross from unyfi will be attending to update on the energy crisis. Council officers are happy to have specific meetings to address any issues regarding your venue.



RSVP

Road Usage for Removal

Whilst some of you will be arriving on Tuesday at Java, Brendan from BARBI, Anna from Garden of Eden, Ben from Coronation Southville and others will be at City Hall pleading with Bristol City Council to extend use of the road for hospitality businesses.



Approach to Business and Property Valuation - JS Reakes -

This month we have decided to explain the process of business and property valuations one of our main focuses here at JS Reakes.

A business valuation is the process and set of procedures used to estimate the economic value of an owner's interest in a business. There are three approaches to determining this:

- A cost approach determines the economic value of a business by
 estimating the money required to build or replace the business. This
 might include a business in the first few years of trading where a clear
 profit margin has yet to be realised.
- A market approach (relative value) consists of using a combination of comparable and precedent public company transactions. For example, many large business sales are in the public domain with public access to the data.
- The discounted cash flow/intrinsic approach requires a forecast of the potential future cash flow of the business to determine its economic value.



Eco Christmas Crackers - Pattersons -

This Year our Christmas range has four core messages: No Single use plastics on/in our 2022 range, No Glitter to enhance recyclability, Enhanced charity donation in conjunction with our charity partner 'The Trussell Trust' and order early to reserve your stock for your requested delivery date. Limited stock availability.



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